



# BTD Capital Fund (DIP)

## About the Fund

The BTD Capital Fund (DIP) is an actively managed fund that seeks capital appreciation. DIP looks to achieve this objective by buying oversold stocks that are expected to experience a mean reversion (what the average investor might see as a short-term bounce). The fund uses artificial intelligence (AI) to identify “buy the dip” opportunities.

## DIP in Three Bullets

- Stock prices are sometimes temporarily driven to levels below their fair market value, creating potential opportunities to profit from a short-term bounce.
- Artificial intelligence (AI) may help to identify oversold stocks with the highest probability of experiencing a short-term bounce.
- DIP uses state-of-the-art technology to provide investors with exposure to “buy the dip” opportunities that exhibit strong expected profit potential.

## BUY THE DIP

### Fund Facts

Ticker	DIP
Cusip	26922B634
Exchange	NYSE
Inception	12/12/22
Management Fee	1.25%
Acquired Fund Fees & Expenses	0.04%
Total Annual Fund Operating Expenses	1.29%

### Fund Management

Adviser	Exchange Traded Concepts, LLC
Sub-Adviser	Kaiju ETF Advisors
Administrator	U.S. Bank Global Fund Services
Distributor	Quasar Distributors, LLC

## Performance

Quarter end as of 3/31/23	1 month	3 month	YTD	1 Year	Since Inception
DIP NAV	-3.27%	1.56%	1.56%	NA	-1.59%
DIP Market Price	-3.45%	1.52%	1.52%	NA	-1.65%

Inception Date: 12/12/22

Performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the original cost. Returns for periods of less than one year are not annualized. For the most recent month-end performance, call [Number] or visit the fund's website at [www.deipetf.com](http://www.deipetf.com).



## BTD Capital Fund (DIP)

### Why DIP?

- **Identify Market Opportunities:** Our investment strategy is based on the belief that stocks tend to trade within a range, bound by successive highs and lows, DIP aims to identify only the low-to-high inflection points which are immediately followed by a short-term bounce (mean reversion).
- **Right Stock for the Right Market Environment:** DIP looks to identify the trading environment for individual stocks, sectors, and the overall market to determine which low-to-high inflection points of oversold stocks are most likely to experience a short-term bounce that has the potential for profit.
- **All-Weather Fund Design:** DIP is designed to be able to perform well across all market conditions, even substantially downward trending markets, by utilizing a constantly rebalanced selection of large-cap stocks identified as DIP candidates that are likely to experience a short-term bounce, along with weighted Index ETFs to maintain market exposure.
- **Use of Artificial Intelligence:** The AI technology behind DIP is able to analyze thousands of factors on hundreds of stocks simultaneously, identifying potentially profitable patterns and opportunities in fractions of a second.
- **Access:** DIP offers investors access to a technology which, due to its complexity and cost of implementation, is generally available only to sophisticated institutional or high net worth investors.

### Where DIP May Fit in a Portfolio

- **Equity Exposure** – DIP aims to provide equity exposure with the opportunity to outperform the S&P 500 while minimizing downside risk.
- **Factor Exposure** – DIP looks to provide exposure to the short-term reversal factor.
- **Alternative** – DIP’s goal is to provide investors with exposure to a strategy that offers potential for higher returns through the consistent and advanced application of Artificial Intelligence.

### Disclosures:

***Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call [phone] or visit our website at [dipetf.com]. Read the prospectus or summary prospectus carefully before investing.***

The Fund is distributed by Quasar Distributors, LLC. Exchange Traded Concepts, LLC (the “Adviser”) serves as the Fund’s investment adviser.

Investing involves risk, including loss of principal. The Fund is subject to numerous risks including but not limited to: Equity Risk, Large Cap Risk, Management Risk, and Trading Risk. The Fund is actively managed and may not meet its investment objective based on the Sub-Adviser’s success or failure to implement investment strategies for the Fund. The Fund’s principal investment strategies are dependent on the Sub-Adviser’s understanding of artificial intelligence. The Fund relies heavily on a proprietary artificial intelligence selection model as well as data and information supplied by third parties that are utilized by such a model. Specifically, the Fund relies on the Kaiju Algorithm to implement its principal investment strategies. To the extent the model does not perform as designed or as intended, the Fund’s strategy may not be successfully implemented and the Fund may lose value. A “value” style of investing could produce poor performance results relative to other funds, even in a rising market, if the methodology used by the Fund to determine a company’s “value” or prospects for exceeding earnings expectations or market conditions is wrong. In addition, “value stocks” can continue to be undervalued by the market for long periods of time. The Fund is expected to actively and frequently trade securities or other instruments in its portfolio to carry out its investment strategies. A high portfolio turnover rate increases transaction costs, which may increase the Fund’s expenses. Frequent trading may also cause adverse tax consequences for investors in the Fund due to an increase in short-term capital gains. The fund is new, with a limited operating history.